

ORDINANCE NO. 2019-4

AN ORDINANCE OF THE TOWN COUNCIL OF THE TOWN OF JAMESTOWN APPROVING THE ISSUANCE OF STORM WATER DISTRICT REVENUE BONDS AND THE EXECUTION THEREOF

WHEREAS, the legislative body as defined in IC 36-1-2-9 (the "Legislative Body") of the Town of Jamestown, Indiana (the "Political Subdivision") has heretofore created a stormwater utility pursuant to I.C. 36-9-23 et. seq. ("Act") which governs all matters concerning the collection, disposal and drainage of the storm and surface water through said stormwater utility; and

WHEREAS, the Town Council of the Town of Jamestown ("Town Council") supervises and controls the stormwater utility and all matters in connection therewith pursuant to the Act; and

WHEREAS, the Town Council has determined that it is of utility and benefit to pay the costs of construction of certain improvements to the Town (the "Project"); and

WHEREAS, the Town Council has established the charging of user fees to pay the cost of the operation, repair and maintenance of the Town along with the payment of the principal and interest on revenue bonds necessary to pay the costs of the Project; and

WHEREAS, this Town Council has adopted a resolution authorizing the issuance of the Town's revenue bonds in an amount not to exceed \$150,000 ("Maximum Authorized Amount"); and

WHEREAS, the Town Council is required to approve the issuance of bonds of the Town pursuant to IC 36-9-23

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF JAMESTOWN THAT:

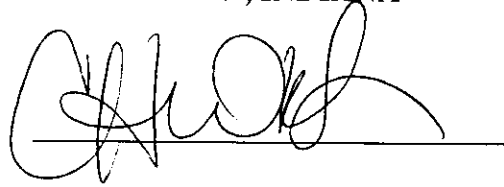
Section 1. The issuance of revenue bonds of the Town of Jamestown in an amount not to exceed Maximum Authorized Amount is hereby approved.

Section 2. The Executive (as defined in IC 36-1-2-5), the Clerk (as defined in IC 36-1-2-4) and the Fiscal Officer (as defined in IC 36-1-2-7) of the Political Subdivision are hereby authorized and directed to prepare and execute the bonds and any other related documents necessary for the issuance of the bonds as and to the extent required by law and the purchaser thereof.

Section 3. This Ordinance shall be in full force and effect immediately upon adoption.

Passed and adopted by the Town Council of the Town of Jamestown on the 5th
day of Feb. 2019.

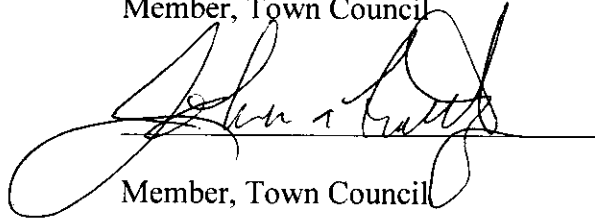
**TOWN COUNCIL OF THE TOWN OF
JAMESTOWN, INDIANA**



President of the Town Council



Member, Town Council



Member, Town Council

Attest: 
Clerk-Treasurer

Reviewed and Approved by President of the Legislative Body of the Political Subdivision of on
the 5th day of Feb 2019.


President of the Town Council